

ICAPITAL.BIZ BERHAD (674900-X)
CONDENSED STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 30TH NOVEMBER 2014

	UNAUDITED AS AT 30/11/2014 RM'000	AUDITED AS AT 31/05/2014 RM'000
ASSETS		
Non-current assets		
Investments (Note 1)	168,207	185,732
Current assets		
Other receivables and prepayments	1,681	2,342
Short term deposits	243,197	239,709
Cash and bank balances	7,113	681
	<u>251,991</u>	<u>242,732</u>
TOTAL ASSETS	<u>420,198</u>	<u>428,464</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	140,000	140,000
Fair value adjustment reserve	70,412	84,846
Unappropriated profit	209,400	202,319
Total equity attributable to holders of the Company	<u>419,812</u>	<u>427,165</u>
Current liabilities		
Other payables and accruals	164	339
Provision for taxation	222	960
	<u>386</u>	<u>1,299</u>
TOTAL EQUITY AND LIABILITIES	<u>420,198</u>	<u>428,464</u>
Net assets per share (RM) (Note 2)	3.00	3.05
Net asset value per share (RM) (Note 2)	3.00	3.05

Notes:

- Investments shown here as at 30 November 2014 are taken at market value.
- The net assets per share/net asset value per share of the Company is calculated based on the net assets at the end of the reporting period of RM419,812,553 (2014 - RM427,165,393) divided by the number of shares in issue at the end of the reporting period of 140,000,000 (2014 - 140,000,000).

(The Condensed Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 May 2014)

ICAPITAL.BIZ BERHAD (674900-X)
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30TH NOVEMBER 2014

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/11/2014 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/11/2013 RM'000	CURRENT YEAR TO DATE 30/11/2014 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/11/2013 RM'000
Revenue (Note B1)	7,120	7,680	10,646	11,081
Operating expenses (Note B2)	(1,792)	(1,652)	(3,548)	(3,260)
Profit from operations	5,328	6,028	7,098	7,821
Finance cost	-	-	-	-
Profit before taxation	5,328	6,028	7,098	7,821
Taxation	(419)	(371)	(17)	(960)
Profit for the period	4,909	5,657	7,081	6,861
Other comprehensive income:				
Net fair value changes in available-for-sale investments	(15,158)	18,116	(14,434)	7,521
Total comprehensive income for the period	(10,249)	23,773	(7,353)	14,382
Earnings per share (sen)				
- Basic	3.51	4.04	5.06	4.90
- Diluted	N/A	N/A	N/A	N/A

(The Condensed Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 May 2014)

ICAPITAL.BIZ BERHAD (674900-X)
CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30TH NOVEMBER 2014

	Share Capital RM'000	Fair Value Adjustment Reserve RM'000	Unappropriated Profit RM'000	Total Equity RM'000
At 01.06.2014	140,000	84,846	202,319	427,165
Total comprehensive income for the period	-	(14,434)	7,081	(7,353)
At 30.11.2014	140,000	70,412	209,400	419,812
At 01.06.2013	140,000	100,071	178,848	418,919
Total comprehensive income for the period	-	7,521	6,861	14,382
Special dividend	-	-	(9,975)	(9,975)
At 30.11.2013	140,000	107,592	175,734	423,326

(The Condensed Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 May 2014)

ICAPITAL.BIZ BERHAD (674900-X)
CONDENSED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 30TH NOVEMBER 2014

	6 MONTHS ENDED 30/11/2014 RM'000	6 MONTHS ENDED 30/11/2013 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before working capital changes	7,098	7,821
Changes in working capital		
Purchase of investments - net	-	(1,227)
Disposal of investments - net	3,091	4,488
Other receivable and prepayments	661	150
Other payables and accruals	(175)	(320)
Dividend payable	-	-
CASH GENERATED FROM OPERATIONS	10,675	10,912
Dividend paid	-	(9,975)
Taxes paid	(755)	(646)
NET CASH GENERATED FROM OPERATING ACTIVITIES	9,920	291
NET INCREASE IN CASH AND CASH EQUIVALENTS	9,920	291
CASH AND CASH EQUIVALENTS AT 1 JUNE	240,390	208,005
CASH AND CASH EQUIVALENTS AT 30 NOV	250,310	208,296
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash on hand and at banks	7,113	7,005
Deposits with licensed financial institutions	243,197	201,291
	250,310	208,296

(The Condensed Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 May 2014)